



## SiBEAM Receives Equity Investment from Best Buy

**Sunnyvale, Calif. – January 5, 2010** – SiBEAM, Inc., the leading innovator of 60 GHz wireless communication platforms, today announced that it has received an equity investment from Best Buy Co., Inc., one of the world's largest retailers of consumer electronics. Terms of the investment made by Best Buy Capital, the corporate venture capital group within Best Buy Co., Inc., were not immediately disclosed. SiBEAM is the first to ship standards-based 60 GHz semiconductor technology for wireless transmission of high-definition (HD) video, audio and data.

In addition to its retail stores worldwide, Best Buy also manufactures an Exclusive Brands line of technology products, including the Insignia, Rocketfish, Dynex, Init and Geek Squad brands. Best Buy recently joined the WirelessHD<sup>®</sup> Consortium, founded by several global technology leaders, and launched its Rocketfish WirelessHD Adapters (RF-WHD100) that help consumers wirelessly connect their existing entertainment components for a more flexible home theater experience.

"Best Buy regularly searches for the latest and greatest technology," said Nigel Waites, chief technology officer for Exclusive Brands, Best Buy Co., Inc. "We have a responsibility to look ahead, and explore and test new and emerging technologies, products and services that can help consumers live in a digitally-connected world."

SiBEAM's WirelessHD technology enables wireless transmission of high quality lossless high-definition video, audio and data streams in the 60GHz unlicensed band capable of up to 28 Gbps data rates. WirelessHD standard products have been available to consumers for the past year and enable applications such as wireless display among a variety of devices, instantaneous file transfers and easy notebook PC to HDTV connectivity.

"Best Buy and SiBEAM share a common vision of facilitating connectivity between consumer electronics, personal computing and portable devices," said John LeMoncheck, President and CEO of SiBEAM, Inc. "This funding will aid the launch of several of our strategic initiatives for 2010 and further cements WirelessHD technology as *the* industry standard for the next generation of high speed wireless connectivity for sharing content among a variety of the growing number of digital devices present in today's homes."

For more information about SiBEAM's WirelessHD-based chipset solutions, please email [info@sibeam.com](mailto:info@sibeam.com). For more information about Rocketfish products, please visit [www.bestbuy.com](http://www.bestbuy.com).

### **About SiBEAM, Inc.**

Founded in 2004, SiBEAM is a fabless semiconductor company developing intelligent millimeter wave technologies and leveraging the latest manufacturing methods to meet the demand for high-bandwidth services. SiBEAM is the first to build 60 GHz chipsets using CMOS technology. The first of many applications for SiBEAM's innovative technology is based on WirelessHD<sup>®</sup>. As a founding member of the WirelessHD<sup>®</sup> Consortium, SiBEAM is a leader in driving the architecture and semiconductor implementation for the distribution and presentation of high-definition content in the consumer electronics and personal computing markets. For more information please visit: [www.sibeam.com](http://www.sibeam.com).

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