

FOR IMMEDIATE RELEASE

High-Speed Wireless Start-Up, SiBEAM, Grows Into New Headquarters

Sunnyvale, Calif. - September 20, 2005 - SiBEAM, Inc., a developer of gigabit wireless technology has opened the doors of its new headquarters offices, after securing \$15 million in Series A financing. The new premises will accommodate its growing world-class team of technical leaders in wireless communications and networking.

Located in the heart of Silicon Valley, the 7,500 square foot office in Sunnyvale, California, provides the ideal space for the next two years' growth. It includes state-of-the-art research and development facilities and will also serve as the domestic headquarters for executive leadership.

"Since SiBEAM formed in December 2004, we have rapidly built an outstanding team of technical leaders in wireless networking, " said Dr. Tim A. Williams, SiBEAM 's president and CEO. "The opening of our new headquarters is the logical next step in our growth and gives us the environment necessary to foster innovation and creativity in building revolutionary high-speed wireless systems. "

About SiBEAM, Inc.

Founded in 2004, SiBEAM is a developer of semiconductor systems solutions for high-speed communications platforms. The company is developing new, intelligent wireless technologies and leveraging the latest manufacturing methods to meet demand for high-bandwidth services. Additional information on the company can be found at www.sibeam.com.

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