

FOR IMMEDIATE RELEASE

SiBEAM, Inc. Earns ‘Start-Up to Watch’ Award from GSA

Recognized for Innovative Use of Semiconductor Technology

SUNNYVALE, California – December 10, 2007 - SiBEAM, Inc., a leading innovator of millimeter wave (mmWave) semiconductor solutions and developer of high-speed wireless communications platforms, today announced that the Global Semiconductor Alliance (GSA), has named the company as the Fabless Start-Up to Watch for 2007. SiBEAM received the award for demonstrating excellence through their vision, strategy, execution and future opportunity in the semiconductor industry.

SiBEAM, Inc. was honored at the GSA Awards Dinner Celebration on December 6, 2007. The GSA VC Advisory Board selected the winner of the Start-Up to Watch award with a formal process that involved an individual meeting with each of the nominees’ CEOs along with additional research to identify the fabless semiconductor company that demonstrated the potential to positively change its market or the semiconductor industry in general through the innovative use or application of semiconductor technology.

"This ‘Start-Up to Watch’ award validates our focus on 60GHz as the breakthrough technology for providing high bandwidth communication," said John LeMoncheck, president and chief executive officer at SiBEAM. "This award is a testament to SiBEAM’s dedication to create a semiconductor solution that will revolutionize the method in which consumers view and transport content among a wide range of devices in a wide range of environments."

SiBEAM was the first to break the barriers of 60 GHz technology in 2005 with the development of working 60 GHz chipsets for non-line-of-sight applications built using standard CMOS manufacturing techniques. In June 2007, SiBEAM exited stealth mode and announced its vision to transform the wireless landscape by enabling very high-speed wireless applications at higher frequencies with its unprecedented OmniLink60™ wireless semiconductor technology. SiBEAM’s OmniLink60™ delivers true, non-line-of-sight beam steering and A/V connectivity for wireless applications in the 60GHz band. As a founding member of the WirelessHD™ Consortium that includes several worldwide leaders in consumer electronics, SiBEAM’s first products will be WirelessHD™ compliant and will be used for wireless, uncompressed high-definition video display.

"The VC Advisory Board has selected SiBEAM as this year’s winner of the Fabless Start-Up to Watch Award. We are pleased to highlight the successes of this promising company with this award," said Jodi Shelton, co-founder and executive director of the Global Semiconductor Alliance (GSA). "We congratulate SiBEAM on its achievements and look forward to seeing how the company’s innovation in wireless applications will impact the industry."

The GSA Fabless Start-Up to Watch Award is the latest award received by SiBEAM, Inc. In November 2007, SiBEAM received the “Best of Innovations” award in the enabling technologies category at the 2008 Consumer Electronics Show (CES) Innovations Design and Engineering Awards. The company has also received the Silicon Valley Business Journal Emerging Technology Award and has been named an AlwaysOn 100 Top Private Company.

About SiBEAM, Inc.

Founded in 2004, SiBEAM is a fabless semiconductor company developing intelligent millimeter wave technologies and leveraging the latest manufacturing methods to meet the demand for high-bandwidth services. SiBEAM is the first to build 60 GHz chipsets using CMOS technology. SiBEAM is a founding member of the WirelessHD™ special interest group and intends to support delivery of the first wireless high definition digital interface for A/V networks, the first of many applications for SiBEAM's innovative technology. For more information please visit: www.sibeam.com.

About GSA:

The Global Semiconductor Alliance (GSA) mission is to accelerate the growth and increase the return on invested capital of the global semiconductor industry by fostering a more effective fabless ecosystem through collaboration, integration and innovation. It addresses the challenges within the supply chain including IP, EDA/design, wafer manufacturing, test and packaging to enable industry-wide solutions. Providing a platform for meaningful global, the Alliance identifies and articulates market opportunities, encourages and supports entrepreneurship, and provides members with comprehensive and unique market intelligence. Members include companies throughout the supply chain representing 25 countries across the globe. www.gsaglobal.org

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